

# TITLE 750 DEPARTMENT OF FINANCIAL INSTITUTIONS

LSA Document # 02-94 (E)

## DIGEST

Amends 750 IAC 1-1-1 to change the dollar amounts in the uniform consumer credit code. Authority: IC 4-22-2-37.1(a)(6). Effective July 1, 2002.

### SECTION 1. 750 IAC 1-1-1 IS AMENDED TO READ AS FOLLOWS:

#### **750 IAC 1-1-1 Dollar amounts in consumer credit code**

**Authority: IC 24-4.5-1-106; IC 24-4.5-6-107**

**Affected: IC 24-4.5**

Sec. 1. The dollar amounts in the Indiana Uniform Consumer Credit Code which are required to be changed by IC 24-4.5-1-106, as amended, shall, on July 1, 2002, be as set forth in each of the following Indiana Uniform Consumer Credit Code sections:

<b>IC 24-4.5 AS AMENDED</b>	<b>DOLLAR AMOUNTS</b>	<b>PROVISION RELATING TO:</b>
2-201(7)	960/3,200	Graduated rate scale (sales)
2-201(8)	36.00	Minimum credit service charge
2-203.5(5)	16.00	Delinquency charge (sales)
2-407(4)	960/3,200	Security interest (sales or leases)
3-201(7)	36.00	Minimum loan finance charge
3-203.5(5)	16.00	Delinquency charge (loans)
3-508(6)	960/3,200	Graduated rate scale (supervised loans)
3-508(6)	36.00	Minimum loan finance charge
3-510(2)	3,200	Land as security (loans)
3-511(2)	960/3,200	Maximum loan term
4-301(4)	960	Property insurance
5-103(7)	3,200	Deficiency judgment

# IUCCC DOLLAR AMOUNT ADJUSTMENTS (JULY 1, 1988 TO JUNE 30, 2002)

SECTION	07/01/88 06/30/90	07/01/90 06/30/92	07/01/92 06/30/94	07/01/94 06/30/96	07/01/96 06/30/98	07/01/98 06/31/2002	07/01/02 06/31/04		
2-104(1)(e) 2-106(1)(b)	\$25,000	\$25,000	\$25,000	\$50,000**	\$50,000	\$50,000	\$50,000		
2-201(7)	810/2700	810/2700	840/2800	870/2900	900/3000	930/3100	960/3 200		
2-201(8)			\$30.00*	\$30.00	\$30.00	\$33.00	\$3600		
2-203	\$13.50	\$13.50	\$14.00	Repealed 2-203.5 covers all delinquency charges					
2-203.5(5)	\$13.50	\$13.50	\$14.00	\$14.50	\$15.00	\$15.50	\$16.00		
2-407	810/2700	810/2700	840/2800	870/2900	900/3000	930/3100	960/3 200		
2-602	67,500	67,500	70,000	50,000**					
3-104(d)(i)				50,000**			\$36.00		
3-201(7)			\$30.00*	\$30.00	\$30.00	\$33.00			
3-203	\$13.50	\$13.50	\$14.00	Repealed 2-203.5 covers all delinquency charges					
3-203.5(5)	\$13.50	\$13.50	\$14.00	\$14.50	\$15.00	\$15.50	\$16.00		
3-508(6)	810/2700	810/2700	840/2800	870/2900	900/3000	930/3100	960/3 200		
3-508(6)			\$30.00*	\$30.00	\$30.00	\$33.00	\$36.00		
3-510	2,700	2,700	2,800	2,900	3,000	3,100	3,200		
3-511	810/2700	810/2700	840/2800	870/2900	900/3000	930/3100	960/3 200		
3-514	2,700	2,700	Repealed						
3-602	67,500	67,500	67,500**	50,000**					
4-301	810	810	840	870	900	930	960		
5-103	2,700	2,700	2,800	2,900	3,000	3,100	3,200		

\* Consumer credit sales, regulated and supervised loans minimum charge not made pursuant to a revolving charge or loan account. Reference base index is Oct 92 and did not change 07/01/94 and 07/01/96.

\*\* Definitions for consumer related loans changed on July 1, 1992 to include only those of \$25,000 or less. Consumer Sales, Consumer Related Sales, Consumer Loans, and Consumer Related Loans changed on July 1, 1994 to include only those of \$50,000 or less and are not subject to dollar adjustments.